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The only harmonious rule on the subject of days of grace, would seem to be, that where time of payment is in terms given to the drawee—as after sight or after date, or by naming a future day—days of grace are to be computed and allowed to him; but where the *terms* of the bill import immediate payment *on presentation*, its terms are, in this respect, to be pursued. *Id.*

ms that a local custom or usage of the place where it is payable (if any exist,) allowing days of grace on such a bill, may be shown. *Id.*

NOTICES OF NEW BOOKS.

Reports of Cases Argued and Determined in the Court of Common Pleas, for the City and County of New York, with Notes, References and Index, by E. Delafield Smith, Counsellor at Law. Vol. I. New York: Jacob W. Halsted, Law Bookseller and Publisher, 1855. pp. 871.

We have been much pleased with the examination we have been able to give this volume of Reports. It is filled with decisions upon points of commercial law and commercial usages, which a court of justice in a great maritime and business city like New York, will constantly be called upon to adjudge. We have presented a few abstracts in this number, of some interesting and important cases, which might have been greatly multiplied, had we been able to devote the space.

Prefixed to this volume, is a History of this Court of Common Pleas, by Mr. Justice Daly, together with an account of the judicial organization of the State of New York, from 1623 to 1846, which is no less instructive than interesting, and is a valuable contribution to our stock of juridical and legal history, and well worthy a careful and attentive study. We specially commend the index to this volume, as one constructed upon the true principles of index-making, letting the reader at once into the very matter in hand, fully, accurately, and succinctly.

The preliminary statements are also carefully constructed, without verbiage, and strictly confined to the points in controversy. We take great pleasure in commending the labors of the learned reporter to professional attention and consideration.